

Vincenzo Maglione, CEO of the Rottapharm|Madaus Pharmaceutical Group, has been elected President of the UNIPRO Cosmetics in Pharmacies Group

Monza, 25th May 2011 – Vincenzo Maglione is the new President of the UNIPRO Cosmetics in Pharmacies Group, he was elected at the Annual Meeting of the Italian Cosmetic Manufacturers Association.

After having graduated in Pharmacy and following several different positions held at both a national and an International level - since 2008, Vincenzo Maglione has been the CEO of the Italian pharmaceutical Group Rottapharm|Madaus, the European leader within the Pharmacy sector with its line of products dedicated to personal care and nutraceuticals.

From today onwards, he is also the representative of all the companies that work within the market of cosmetics sold in pharmacies.

"The sector of cosmetics sold in pharmacies is going through an animated and extremely dynamic period, but not only in our Country" stated the newly-elected President. "This is illustrated by the interest shown and the large turnout of people at the last Cosmofarma event, which saw an almost 20% increase in visitors, including a 32% increase in foreign visitors. We have to work in order to ensure that this moment lasts and intensifies".

In short, this is the main objective of his new term of office, to be achieved "on one hand, by means of a sector policy that is even closer to the consumer (by consolidating and increasing the collaboration of UNIPRO with the Institutions and Academic sector); on the other, by reinforcing the presence of products and Italian companies abroad. In fact, the Cosmetics sector is a strong point within the Italian Hi-Tech industry that, by employing qualified staff and by nourishing such an important industry, it helps give our Country added value".

A strongly motivated team will be working alongside the new President and which this year will witness the introduction of the new position of Vice President and it will avail of the collaboration of Luca Nava as Secretary.

The Rottapharm Group has made investments worldwide in fixed assets for over 800 million Euros, of which more than 600 million Euros were invested from 2007 onwards.

Plans for the next five-year period include an investment plan for no less than 500 million Euros of which the most part will be invested in new technologies and towards gaining access to new foreign markets.

Apart from this, the company has a development plan for new pharmaceutical products amounting to more than 400 million Euros in 6 therapeutic areas which could produce just as many new active molecules within the Gastroenterology, Pulmonology, Central Nervous Systems and Chemotherapy fields of medicine.

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